McRae Industries, Inc. Dividend Declared

Mount Gilead, North Carolina, December 4, 2013.... McRae Industries, Inc. (Pink Sheets: MCRAA and MCRAB) declared a dividend of \$.13 per share on the Company's Class A and Class B Common Stock payable on January 3, 2014 to shareholders of record on December 20, 2013.

For Details Contact: D. Gary McRae, President Phone 910-439-6147